

2. KEY DATA



Income Statement

(in thousands of euros)

	2003	2002	Change (%)
Total revenues	991,040	996,553	(0.6)
Total costs and expenses	717,380	758,772	(5.5)
EBITA	273,660	237,781	15.1
Net Profit	211,755	166,156	27.4

Balance Sheet ⁽¹⁾

(in thousands of euros)

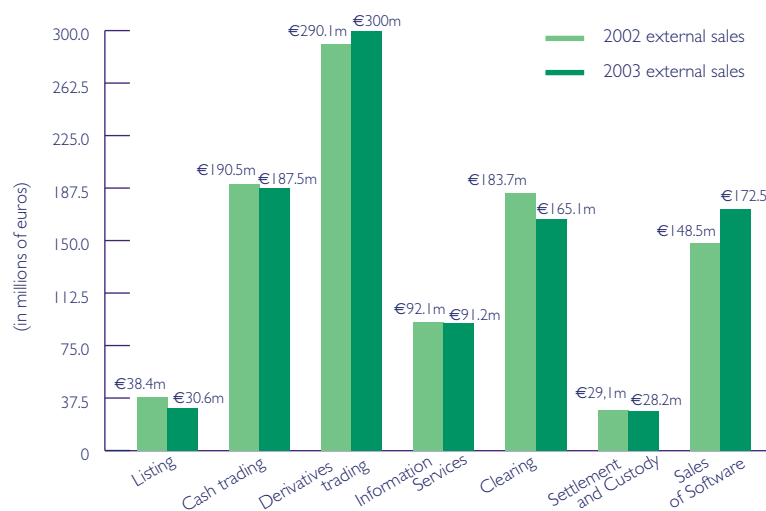
	2003	2002	Change (%)
Total non-current assets	1,615,706	1,445,565	11.8
Total current assets	766,589	5,767,701	(86.7)
Total Assets	2,382,295	7,213,266	(67.0)
Capital and reserves	1,637,715	1,508,392	8.2
Minority interests	33,188	71,766	(53.8)
Total non-current liabilities	92,966	324,073	(71.3)
Total current liabilities	618,426	5,309,035	(88.4)
Total equity and liabilities	2,382,295	7,213,266	(67.0)
Basic earnings per share (in euro)	1.77	1.39	27.3
Dividend per share ⁽²⁾ (in euro)	0.50	0.45	11.1
Headcount ⁽³⁾	1,778	1,896	(6.2)

(1) Further to deconsolidation of Clearnet.

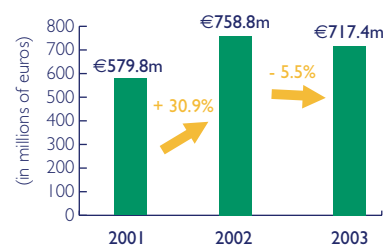
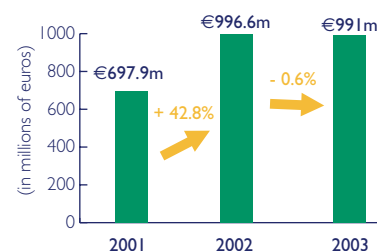
(2) Subject to the approval of the 2004 Annual General Meeting of Shareholders.

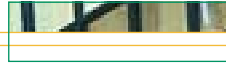
(3) Excluding Group's companies GL Trade S.A. and NQLX LLC.

Evolution in external sales per activities (2002-2003)

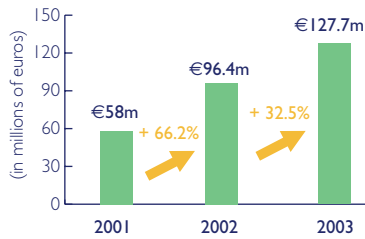


• 3 years trend in revenues and costs

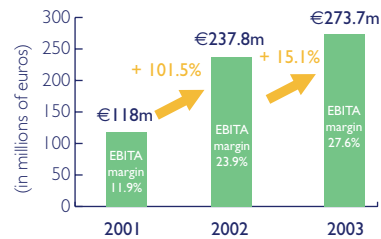




• **Net Profit before non-recurring gains: three years increase in a row**



• **EBITA and EBITA margin: three years increase in a row**

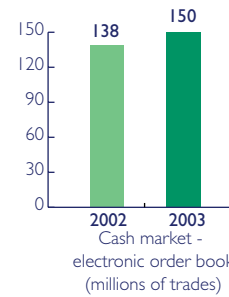
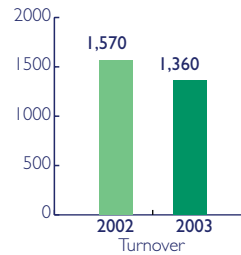


MARKETS

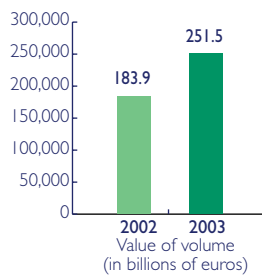
• **Listing**



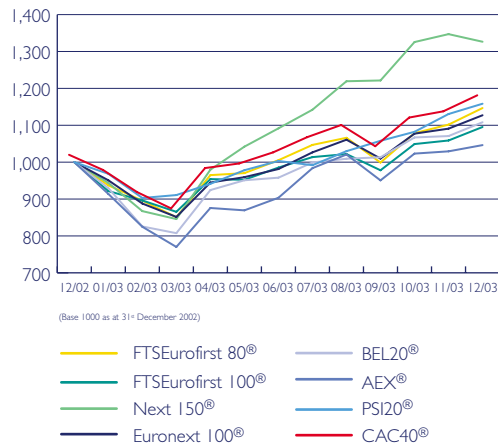
• **Cash**



• **Derivatives**



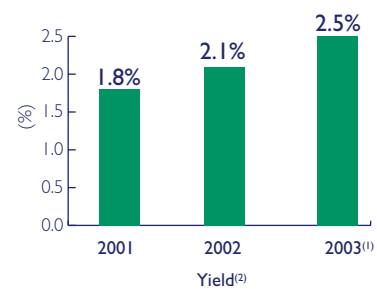
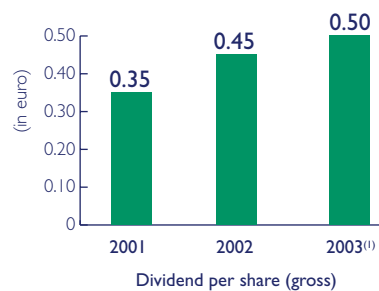
• **Euronext indices in 2003**



SHAREHOLDER INFORMATION

- CREATING VALUE FOR SHAREHOLDERS

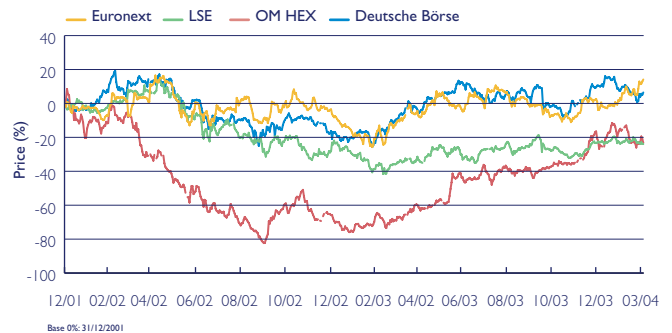
Euronext's dividend and yield: three years increase in a row



Price compared to Euronext indices 2002 - 2003



Price compared to peer group shares 2002 - 2003



AN OPTION CONTRACT ON EURONEXT N.V.

On 24th November 2003, an option contract on the Euronext N.V. share was launched. Since then, the new American-style contract has been traded on LIFFE CONNECT[®]. Regular trading, with some significant volumes, can be seen as an encouraging start.

Institutions providing services for Euronext securities

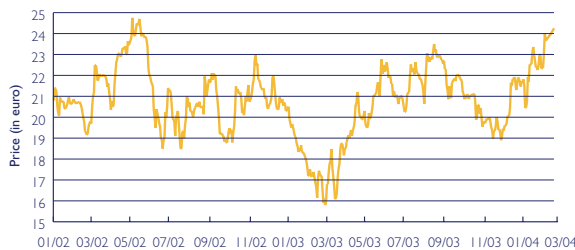
In 2003, financial services for the company's shares were provided by Fortis Bank, Euronext's global paying agent. The local paying agent in France was Crédit Agricole Investor Services.

(1) The gross dividend of €0.50 per ordinary share for the financial year 2003 that was recommended by the Supervisory Board of Euronext N.V. is subject to the approval of the 2003 financial statements by the Annual General Meeting of Shareholders on 26th May 2004.

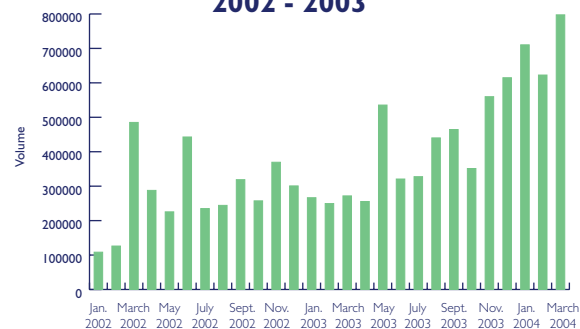
(2) The calculation of the yield is based on Euronext N.V.'s average share price for the concerned year (2001: €19.36; 2002: €21.08; 2003: €20.18.)

• SHARE PERFORMANCE

**Price trend
2002 - 2003**



**Daily average volume
on Euronext markets
2002 - 2003**



The tables above show the price trends and trading volumes for Euronext N.V. shares on Euronext markets since January 2002. Since their initial listing on 5th July 2001, shares in Euronext N.V. have been listed and traded on the *Premier Marché* of Euronext Paris (ISIN NL0000241511), the Trading Facility of Euronext Brussels (SVM code 4581-22) and the Traded-But-Not-Listed segment of Euronext Amsterdam (security code 24151).

The IPO share price was €24, which valued Euronext at €2.8 billion. Since then, Euronext N.V. shares have been traded in a very uncertain global economic environment and volatile market.

2004 Financial Calendar	
2003 full year revenues	13 th February 2004
2003 full year results	19 th March 2004
Q1 2004 revenues	14 th May 2004
Annual General Meeting	26 th May 2004
Q1 2004 results	27 th May 2004
Ex-dividend	28 th May 2004*
Dividend	24 th June 2004
Q2 2004 revenues	13 th August 2004
Half-year results	2 nd September 2004
Q3 2004 revenues	12 th November 2004
Q3 2004 results	9 th December 2004

* Traded ex-dividend.

**Investor Relations
and Financial Communication Service**

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